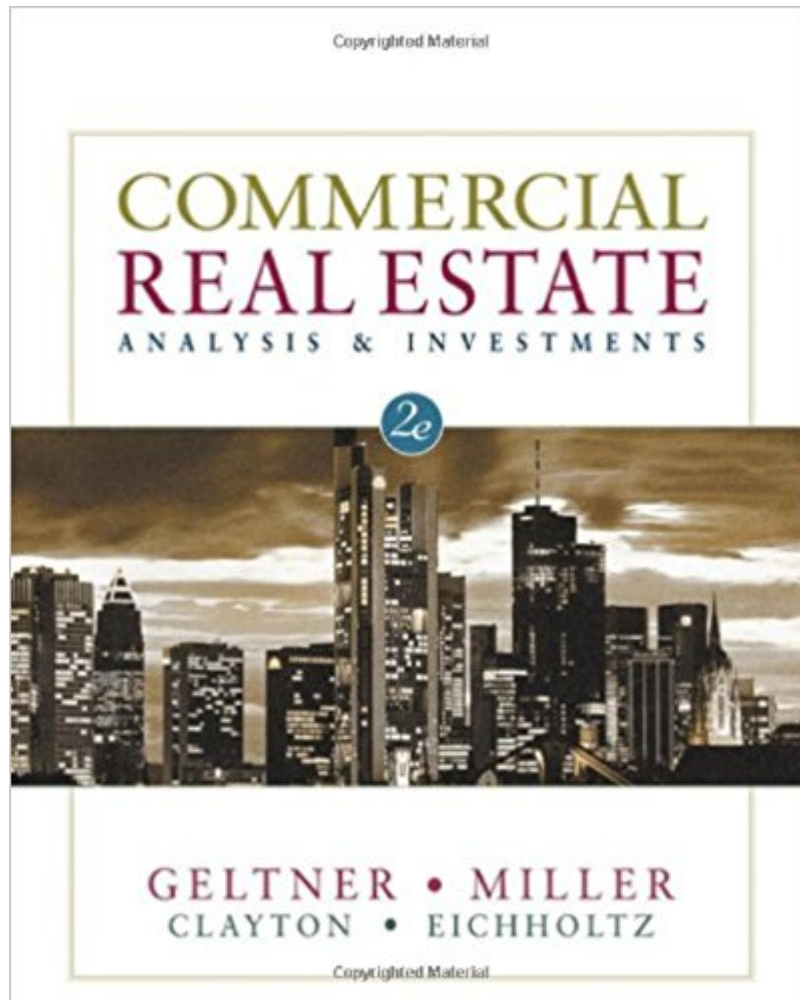




**Ebook Directory**  
the best source of ebook

The book was found

# Commercial Real Estate Analysis And Investments



## Synopsis

Learn to analyze commercial real estate from an investment perspective with **COMMERICAL REAL ESTATE ANALYSIS AND INVESTMENTS** and its accompanying CD-ROM! Presenting the essential concepts, principles, and tools for the analysis of commercial real estate, this real estate text provides you with the tools you need to understand real estate investments in today's dynamic economy. Studying is made easy with the CD-ROM that provides expanded coverage as well as spreadsheet examples of methodologies, data used in exhibits, lecture slide notes, and answers to study questions.

## Book Information

Hardcover: 880 pages

Publisher: ONCOURSE LEARNING; 2 edition (December 1, 2006)

Language: English

ISBN-10: 0324305486

ISBN-13: 978-0324305487

Product Dimensions: 10.3 x 8.6 x 1.4 inches

Shipping Weight: 3.6 pounds (View shipping rates and policies)

Average Customer Review: 4.4 out of 5 stars 28 customer reviews

Best Sellers Rank: #104,226 in Books (See Top 100 in Books) #25 in Books > Business & Money > Real Estate > Mortgages #40 in Books > Textbooks > Business & Finance > Real Estate #133 in Books > Business & Money > Investing > Real Estate

## Customer Reviews

Overall, my favorite real estate book and the one I consult most often. At the risk of oversimplification, commercial real estate valuation can be broken apart into 3 activities: 1) Figuring out how much cash a property will generate (e.g. pro-forma property financials) 2) Figuring out how to discount that cash for time and risk (e.g. discount/cap rates) 3) Figuring out how to slice this asset value into various claims against it (e.g. mortgages/CMBS, preferred equity structures, etc.) This book is amazing at #2 and only slightly less amazing at #3. In fact, I find its treatment of some materials (e.g. risk-neutral discounting as it relates to development properties) to be an excellent complement to and in some ways more informative than standard finance textbooks (e.g. Brealey / Myers). The authors do admit that their approach is slightly more academic than rules-of-thumb used in practice, but it never hurts to be more informed than your peers. If you're concerned about being too academic, also pick up the text by Peter Linneman's Real Estate Finance & Investments:

Risks and Opportunities; (2nd Edition), which covers similar material in a less academic, though still logically sound manner. I found, and many of you may find, the treatment of #1 (cash flow forecasting) somewhat limited. The book does deal in Part II with urban economics and in Part IV with property-level pro-formas, but these topics fly well above the depth available in other texts. I recommend that you complement this text with something on market analysis...I own *Real Estate Market Analysis: A Case Study Approach*. A text like that gets you up the learning curve on key supply-and-demand metrics for each collateral type. There are also books on real estate operations (e.g. property management and loan servicing) that could complement the Geltner text if you're into that level of detail. Side note: make sure to print out the appendices. They are a very useful supplement to the text.

This book is not for the faint-hearted or for readers who want to skim a few paragraphs and then think they'll get rich quick. If you read this book, chapter by chapter, and do the exercises at the end of each one, you'll probably know more about Real Estate Finance than many people in Real Estate boardrooms. This will take a few weeks as a minimum, but it will have immense value. The writers Geltner and Miller really choose to go "in-depth" with each topic, almost to the point of annoyance when you're reading it, but afterwards you realize why, and importantly, realize what you've learned by doing it. This book is immensely valuable, and requires some work to achieve that value. Its value will be with you permanently however, because you will have absorbed the true principals of what's going on in real estate and the associated financial markets, and not just have memorized some glib cookbook answers which many people may instead be hoping for. This is a book for thinkers and practitioners who want carry lasting value with them.

This book talks about the details and economics of commercial real estate, if you are a numbers person or like Econ this is a book for you. This book will not help you sell real estate but gives you a great understanding. Masters Level.

This is an astonishingly good book, which integrates the best real estate research over the past decade into a practical textbook. It is pitched at masters level and is not recommended for people starting out their study of real estate.

Although I haven't finished reading this text, I think I can accurately comment on it. The information comes from an economics perspective. That's a good thing, if you have an economics background,

which I do. I like the way this book reads. It offers a good deal of information about commercial real estate using both financial and urban economics. I don't believe this book is appropriate for an undergrad student. This book assumes you have a basic finance background and some understanding of urban economics. In short, if you have an econ degree or even a finance degree, I think you'll find this text very useful in helping you to understand what drives the commercial real estate market, how to predict where this market is going, how to analyze it, and how to value it.

Great Book!

very comprehensive. A good textbook for both beginners and intermediate level students.

Great starter for someone new in commercial real estate, (broker or development) obviously it is a textbook so it has more depth than your daily read.

[Download to continue reading...](#)

Hawaii Real Estate Wholesaling Residential Real Estate Investor & Commercial Real Estate Investing: Learn to Buy Real Estate Finance Hawaii Homes & Find Wholesale Real Estate Houses in Hawaii Confessions of a Real Estate Entrepreneur: What It Takes to Win in High-Stakes Commercial Real Estate: What it Takes to Win in High-Stakes Commercial Real Estate Real Estate Finance & Investments (Real Estate Finance and Investments) The Smart Real Estate Investor: Real Estate Book Bundle 3 Manuscripts Expert Strategies on Real Estate Investing, Finding and Generating Leads, Funding, Proven Methods for Investing in Real Estate Real Estate: 25 Best Strategies for Real Estate Investing, Home Buying and Flipping Houses (Real Estate, Real Estate Investing, home buying, flipping houses, ... income, investing, entrepreneurship) The Smart Real Estate Investor: Real Estate Book Bundle 2 Manuscripts Expert Strategies on Real Estate Investing, Starting with Little or No Money, Proven Methods for Investing in Real Estate Real Estate: 30 Best Strategies to Prosper in Real Estate - Real Estate Investing, Financing & Cash Flow (Real Estate Investing, Flipping Houses, Brokers, Foreclosure) Real Estate: Passive Income: Real Estate Investing, Property Development, Flipping Houses (Commercial Real Estate, Property Management, Property Investment, ... Rental Property, How To Flip A House) How to Purchase and Develop Commercial Real Estate: A Step by Step Guide for Success (How to Develop Commercial Real Estate Book 1) The Due Diligence Handbook For Commercial Real Estate: A Proven System To Save Time, Money, Headaches And Create Value When Buying Commercial Real Estate Commercial Real Estate for Beginners: The Basics of Commercial Real Estate Investing

Commercial Real Estate Analysis and Investments Real Estate Crowdfunding 101: Create Passive Income From 100% Hands-Off Real Estate Investments A Guide to MAKING IT in Real Estate: A SUCCESS GUIDE for real estate lenders, real estate agents and those who would like to learn about the professions. Infinite Real Estate ROI: The "Silver Bullet" Method of Real Estate Investing to Control Over \$10 Million Worth of Real Estate With No Ca\$h, No Credit and No Partners Florida Real Estate Law and Practice Explained (All Florida School of Real Estate - Florida Real Estate Mastery) (Volume 1) How to Start Your Own Real Estate Photography Business!: A Step-by-Step Guide to Show You How to Begin Your Own Real Estate Photography Business in 14 ... for real estate, photographing houses) Commercial Real Estate: The Beginners Guide for Small Investors to Reap Big Profits (Real Estate Investor Series) The Real Book of Real Estate: Real Experts. Real Stories. Real Life. The Book on Investing In Real Estate with No (and Low) Money Down: Real Life Strategies for Investing in Real Estate Using Other People's Money

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)